



Shahtaj Sugar Mills Limited

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SHAHTAJ SUGAR MILLS LIMITED STATEMENT OF FREE FLOAT OF SHARES

	As of 31 December 2022	As of 31 March 2023	As of 30 June 2023	As of 30 September 2023
Total Outstanding Shares	12,011,096	12,011,096	12,011,096	12,011,096
Less: Government Holdings (Note 1)	-	-	-	-
Less: Shares held by Directors / Sponsors / Senior Management Officers and their associates (Note 2)	(1,667,781)	(1,848,057)	(2,454,646)	(2,459,646)
Less: Shares in Physical Form	(5,551,648)	(5,375,372)	(4,768,783)	(4,768,667)
Less: Shares held by Associate companies / Group Companies (Cross holdings)	(383,950)	(400,950)	(422,450)	(425,450)
Less: Shares issued under Employees Stock Option Schemes that cannot be sold in the open market in normal course	-	-	-	-
Less: Treasury shares	-	-	-	-
Less: Any other category that are barred from selling at the review date	-	-	-	-
	(7,603,379)	(7,624,379)	(7,645,879)	(7,653,763)
Free Float	4,407,717	4,386,717	4,365,217	4,357,333

Basis of Preparation: This Statement is prepared in accordance with the requirements of Regulation No. 5.7.2(b)(ii) of Pakistan Stock Exchange Limited Regulations (PSX Regulations).

Note 1: Government Holdings

Shares held by following Government entities have been considered free float as there are no restrictions on sale of such shares by respective Government entities and are not strategic investments by respective Government entities:

	As of 31 December 2022	As of 31 March 2023	As of 30 June 2023	As of 30 September 2023
National Bank of Pakistan	328,490	328,490	328,490	328,490
State Life Insurance Corporation of Pakistan	756,984	756,984	756,984	756,984
Deputy Administrator Abandoned Properties Organization	288	288	288	288
	1,085,762	1,085,762	1,085,762	1,085,762

Note 2: "Sponsors" has the same meaning as defined in The Companies (Issue of Capital) Rules, 1996. "Senior Management Officers" and "Associates" have the same meaning as defined in the Securities Act, 2015.

Company Secretary

Chief Executive

