

10 January 2024

Company Secretary  
Shahtaj Sugar Mills Limited  
72/C-1, M.M. Alam Road, Gulberg-III  
LAHORE

Dear Sir

**NOTICE FOR CHANGE OF AUDITORS UNDER SECTION 246(3) OF THE COMPANIES ACT, 2017**

I, Muneer Nawaz, holding 1,459,657 (12.15%) ordinary shares of Shahtaj Sugar Mills Limited hereby give notice under Section 246(3) of the Companies Act, 2017 for change of statutory auditors, M/s. Riaz Ahmad & Company, Chartered Accountants who are auditors of Shahtaj Sugar Mills Limited since last two years.

In this connection, I propose the name of M/s. BDO Ebrahim & Company, Chartered Accountants, whose consent has been obtained, for appointment as statutory auditors of Shahtaj Sugar Mills Limited in forthcoming Annual General Meeting of Shahtaj Sugar Mills Limited.

Best regards

  
MUNEER NAWAZ