



# Shah Taj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

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## SUMMARY OF FREE FLOAT

AS ON 30 SEPTEMBER 2025

	As of 31 December 2024	As of 31 March 2025	As of 30 June 2025	As of 30 September 2025
Total Outstanding Shares	12,011,096	12,011,096	12,011,096	12,011,096
Less: Government Holdings (Note 1)				
Less: shares held by Directors/Sponsors/Senior Management Officers and their associates (Note 2)	(2,461,006)	(2,461,006)	(2,841,490)	(2,841,490)
Less: Shares in Physical Form	(4,768,667)	(4,768,667)	(4,768,287)	(4,768,177)
Less: Shares held by Associate companies/ Group Companies (Cross holdings)	(425,450)	(425,450)	(801,950)	(801,950)
Less: Shares issued under Employees Stock Option Schemes that cannot be sold in the open market in normal course				
Less: Treasury shares				
Less: Any other category that are barred from selling at the review date				
	(7,655,123)	(7,655,123)	(8,411,727)	(8,411,617)
<b>Free Float</b>	<b>4,355,973</b>	<b>4,355,973</b>	<b>3,599,369</b>	<b>3,599,479</b>

**Basis of preparation:** This Statement is prepared in accordance with the requirements of regulation No. 5.7.2(b)(ii) of Pakistan Stock Exchange Limited Regulations (PSX Regulations).


### Note 1: Government Holdings

Shares held by following Government entities have been considered free float as there are no restrictions on sale of such shares by respective Government entities and are not strategic investments by respective Government entities:

	As of 31 December 2024	As of 31 March 2025	As of 30 June 2025	As of 30 September 2025
National Bank of Pakistan	328,490	328,490	328,490	328,490
State Life Insurance Corporation of Pakistan	756,984	756,984	-	-
Deputy Administrator Abandoned Properties Organization	288	288	288	288
	<b>1,085,762</b>	<b>1,085,762</b>	<b>328,778</b>	<b>328,778</b>

**Note 2:** "Sponsors" has the same meaning as defined in The Companies (Issue of Capital) Rules, 1996. "Senior Management Officers" and "Associates" have the same meaning as defined in the Securities Act, 2015.

  
Company Secretary

  
Chief Executive

  
External Auditors

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